



FCSU FINANCIAL®
FIRST CATHOLIC SLOVAK UNION
Life Insurance & Annuities

PARK FREE PLUS IRA (1 YEAR) 3.00% APY

The **"Park Free Plus Annuity"** gives you the opportunity to invest short or long term.

- This **Park Free Plus Annuity** will be opened as a Traditional IRA* or a Roth IRA*.
- Maximum age for opening an account is 85.

The **Park Free Plus Annuity** earns a fixed rate for one year.

- A minimum of \$1,000.00 is required to open an account.
- A maximum of \$25,000.00 is allowed for the first year.
- Limited to one per Member per lifetime.
- Additional deposits are not permitted the first year.
- Your interest will be added to your account balance. ("Cash Interest" Option is only available upon continuation into our 6 Year FPDA. See our 6 Year FPDA for details.)
- Interest earned is tax-deferred until the IRA Funds are withdrawn.
- The **Park Free Plus Annuity** may be extended for an additional five years or transferred to one of our other products, under the terms and conditions of the prospective product.

At the First Anniversary – You will have 15 days to elect one of the following options:

- Withdrawal of the full value of the accumulated IRA Funds (principal plus interest) without incurring an FCSU surrender charge. (Any withdrawal during the first year will incur a 6% FCSU penalty on the amount withdrawn.)
- Continue the IRA for an additional five years. If the IRA is continued, benefits will be the same as the 6 Year Flexible Premium Deferred Annuity. (See our 6 Year FPDA for details.)
- Transfer to any of the following:
 - 8 Year Flexible Premium Deferred Annuity. (See our 8 Year FPDA for details.)
 - 6 Year Fixed Rate Annuity. (See our 6 Year Fixed Rate Annuity for details.)

Death Benefit – If you pass away prior to settlement, your designated beneficiary receives the full cash value of the IRA. If you pass away while receiving retirement benefits, the current cash value of your remaining guaranteed benefits will be paid to your beneficiary.

**Restrictions apply (see Traditional IRA and Roth IRA).*

The FCSU does not provide legal or tax advice. Please consult with your legal or tax professional to determine the best investment product for you.

COMPARE OUR PARK FREE PLUS ANNUITY RATE TO YOUR LOCAL BANK RATES

DON'T DELAY, ACT NOW!

Contact our Home Office or your Local Branch for more information!

FIRST CATHOLIC SLOVAK UNION

6611 Rockside Road, Suite 300, Independence, OH 44131, 800.533.6682, annuity@fcsu.com, www.fcsu.com