



PARK 2 ANNUITY

(Not Available in the State of New York)

4.50%

The **"Park 2 Annuity"** is the perfect place to "park" your money for two years and earn an amazing rate of interest.

- This **Park 2 Annuity** is only available with (non-qualified funds).
- Maximum age for opening an account is 90.
- The **Park 2 Annuity** earns a fixed rate for two years.
- The FCSU guarantees that your deposits will accumulate interest at no less than 3.00% (after your initial two year term).
- A minimum of \$1,000.00 is required to open an account.
- Additional deposits are not permitted.
- Your interest will be added to your account balance. ("Cash Interest" Option is not available).
- Interest earned is tax-deferred until the Annuity Funds are withdrawn.
- The **Park 2 Annuity** can be converted to any of our FCSU Annuity plans at any time, under the terms and conditions of the prospective product.

Withdrawal Privileges – Since Annuities are meant to be long-term investments for providing retirement income, funds withdrawn during the first two years are subject to an FCSU early withdrawal charge.

- An emergency withdrawal is permitted for up to 10% of your cash value as of January 1 of each year with no penalty.
- Any withdrawal during the first year will incur a 6% penalty on the amount withdrawn. Beginning in the second year, the amount exceeding the emergency withdrawal of 10% permitted will incur a 5% penalty. After the second year funds may be withdrawn penalty free.
- Withdrawals prior to age 59 ½ may be subject to a federal tax penalty.

Death Benefit – If you pass away prior to settlement, your designated beneficiary receives the full cash value of the Annuity. If you pass away while receiving your settlement option, the current cash value of your remaining guaranteed benefits will be paid to your beneficiary.

The FCSU does not provide legal or tax advice. Please consult with your legal or tax professional to determine the best investment product for you.

COMPARE OUR PARK 2 ANNUITY RATE TO YOUR LOCAL BANK RATES

DON'T DELAY, ACT NOW!

Contact our Home Office or your Local Branch for more information!

FIRST CATHOLIC SLOVAK UNION

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