

TRADITIONAL IRA ACCOUNTS

A Traditional IRA is an Individual Retirement Account.

- Traditional IRAs provide tax savings, including tax-deferred growth of earned interest.
- You may be able to claim a tax deduction each year that you contribute to your Traditional IRA.
- Withdrawals from the account are taxable.

Certain restrictions apply to Traditional IRA accounts.

- You must be receiving taxable earned income.
- Your contribution amounts are limited.
- Some or all of your contributions may be tax deductible.
- An IRS penalty may apply for withdrawals before age 59 ½.
- Benefits must begin by age 72.

*Restrictions apply (see Traditional IRA and Roth IRA).

The FCSU does not provide legal or tax advice. Please consult with your legal or tax professional to determine the best investment product for you.

DON'T DELAY, ACT NOW!

Contact our Home Office or your Local Branch for more information!

FIRST CATHOLIC SLOVAK UNION

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