FCSU FINANCIAL®
FIRST CATHOLIC SLOVAK UNION
Life Insurance & Annuities

6 YEAR FLEXIBLE PREMIUM DEFERRED IRA 3.20% APY

The **"6 Year Flexible Premium Deferred Annuity (FPDA)"** is an option for members planning long term investment of their IRA Funds.

- This **6 Year FPDA** will be opened as a Traditional IRA* or a Roth IRA*.
- Maximum age for opening an account is 85.
- The FCSU guarantees that your deposits will accumulate interest at no less than 2.00%.
- A minimum of $500.00 is required to open an account.
- Deposits ($30.00 minimum) may be made to your account at any time as your financial situation allows. Additional deposits are not mandatory.
- Your interest will be added to your account balance.
- You may elect to have your interest paid directly to you on a monthly, quarterly, semi-annual or annual basis. This is called the "Cash Interest" Option and the interest rate is slightly lower than if you left your interest to accumulate.
- Interest earned is tax-deferred until the IRA Funds are withdrawn.

Withdrawal Privileges – Since IRAs are meant to be long-term investments for providing retirement income, funds withdrawn during the first six years are subject to an FCSU early withdrawal charge.

- An emergency withdrawal is permitted for up to 10% of your cash value as of January 1st of each year with no FCSU penalty.
- Any withdrawal during the first year will incur a 6% FCSU penalty on the amount withdrawn. Beginning in the second year, the amount exceeding the emergency withdrawal of 10% permitted will incur a 5% FCSU penalty. Thereafter the FCSU penalty decreases 1% each year. After the sixth year funds may be withdrawn FCSU penalty free.
- Withdrawals prior to age 59 ½ may be subject to a federal tax penalty.

Death Benefit – If you pass away prior to settlement, your designated beneficiary receives the full cash value of the IRA. If you pass away while receiving your settlement option, the current cash value of your remaining guaranteed benefits will be paid to your beneficiary.

**Restrictions apply (see Traditional IRA and Roth IRA).*

The FCSU does not provide legal or tax advice. Please consult with your legal or tax professional to determine the best investment product for you.

COMPARE OUR 6-YEAR FLEXIBLE ANNUITY RATE TO YOUR LOCAL BANK RATES

DON'T DELAY, ACT NOW!

Contact our Home Office or your Local Branch for more information!
FIRST CATHOLIC SLOVAK UNION
6611 Rockside Road, Suite 300, Independence, OH 44131, 800.533.6682, annuity@fcsu.com, www.fcsu.com

(Rev. Date 9/16)