FCSU FINANCIAL®
FIRST CATHOLIC SLOVAK UNION
Life Insurance & Annuities

# 8 YEAR FLEXIBLE PREMIUM DEFERRED ANNUITY 3.60% APY

The **"8 Year Flexible Premium Deferred Annuity (FPDA)"** is ideal for members planning long term investment of their Annuity Funds.

- This **8 Year FPDA** will be opened as an Annuity.
- Maximum age for opening an account is 85.
- The **8 Year FPDA** offers the **highest Annuity interest rate paid by the FCSU.**
- The FCSU guarantees that your deposits will accumulate interest at no less than 2.00%.
- A minimum of $500.00 is required to open an account.
- Deposits ($30.00 minimum) may be made to your account at any time as your financial situation allows. Additional deposits are not mandatory.
- Your interest will be added to your account balance. ("Cash Interest" Option is not available.)
- Interest earned is tax-deferred until the Annuity Funds are withdrawn.

**Withdrawal Privileges** – Since Annuities are meant to be long-term investments for providing retirement income, funds withdrawn during the first eight years are subject to an FCSU early withdrawal charge.

- An emergency withdrawal is permitted for up to 10% of your cash value as of January 1st of each year with no FCSU penalty.
- Any withdrawal during the first year will incur an 8% FCSU penalty on the amount withdrawn. Beginning in the second year, the amount exceeding the emergency withdrawal of 10% permitted will incur a 7% FCSU penalty. Thereafter the FCSU penalty decreases 1% each year. After the eighth year funds may be withdrawn FCSU penalty free.
- Withdrawals prior to age 59 ½ may be subject to a federal tax penalty.

**Death Benefit** – If you pass away prior to settlement, your designated beneficiary receives the full cash value of the Annuity. If you pass away while receiving your settlement option, the current cash value of your remaining guaranteed benefits will be paid to your beneficiary.

*The FCSU does not provide legal or tax advice. Please consult with your legal or tax professional to determine the best investment product for you.*

**COMPARE OUR 8-YEAR FLEXIBLE ANNUITY RATE TO YOUR LOCAL BANK RATES**

## DON'T DELAY, ACT NOW!

**Contact our Home Office or your Local Branch for more information!**

FIRST CATHOLIC SLOVAK UNION
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