

FIRST CATHOLIC SLOVAK UNION
“Park 2 Annuity”

To: First Catholic Slovak Union
of the USA and Canada

Date:

By signature below, I acknowledge that the withdrawal charge schedule on the above designated annuity policy purchased from the First Catholic Slovak union is deleted. Instead, during the first two full policy years from the date of issue, all withdrawal of funds, in excess of 10% of the original funds deposited at issue; or, the cash value at the beginning of the second year, will be subject to a 6% charge the first year; 5% second year, in accordance with the policy withdrawal provision. After the second policy anniversary, there will be no withdrawal charge on any funds withdrawn, regardless of the amount of funds withdrawn.

In exchange for the waiver of withdrawal charges after the second policy year, I acknowledge that the interest rate will be 3.00% (2.956% APR) to the second policy anniversary. Thereafter, the interest rate will be the FCSU interest rate established on the “Park 2 Annuity”. FCSU’s current annuity interest rates are periodically published in the FCSU’s official publication.

I may transfer the accumulated funds of the “Park 2 Annuity” to the FCSU’s regular Flexible Premium Deferred Annuity or any other annuity offered by the Society, at any time and any withdrawal charge will be waived on the funds transferred. The transferred policy withdrawal rates will be operable upon completion of the transfer.

Acknowledged this _____ day of _____, 20_____.

Applicant’s Signature

Witness or Society Officer

NOTE: Please attach this to form AR-08 when applying for a Park 2 Annuity only.